

Basel iii Compliance Professionals Association (BiiiCPA)
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Frequently Asked Questions

1. What is the Basel iii Compliance Professionals Association (BiiiCPA)?

The BiiiCPA is the largest association of Basel iii professionals in the world.

It is a business unit of the Basel ii Compliance Professionals Association (BCPA) which is the largest association of Basel ii professionals in the world.

Both Associations are wholly owned by Compliance LLC, a leading provider of risk and compliance management training and executive coaching in 36 countries.

To contact us:

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Our association has the mission to promote best practices for the implementation of the Basel iii framework around the world, by developing and administering certification and training programs in an objective and reliable manner that brings value to the industry.

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2. Does the Association offer other certification programs?

Yes, the following:

A. Certified Basel iii Professional (CBiiiPro)



B. Certified Pillar 2 Expert - Basel 3 (CP2E-B3)



C. Certified Pillar 3 Expert - Basel 3 (CP3E-B3)



D. Certified Stress Testing Expert - Basel 3 (CSTE-B3)



3. Which are the benefits of the certificates?

After the failures of so many financial organizations during the crisis and the risk that shareholders may sue senior management and the board of directors for gross negligence, firms and organizations hire only professionals that can **provide independent evidence that they are qualified.**

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Organizations need assurance that employees have the knowledge and skills to accept more responsibility. **Supervisors and external auditors** ask for independent evidence that the **process owners are qualified, and that the controls can operate as designed** because the persons responsible for these controls have the necessary knowledge.

The marketplace is clearly demanding Basel III experts and qualified professionals. Certified professionals enjoy industry recognition, have more and better job opportunities, secure the best jobs, and make more money. They are more satisfied as they enjoy much more benefits for spending their time for somebody else.

It is important to be certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of professionals.

The certificates offered by the Association **can benefit employees, consultants and organizations**

Benefits for Employees and Consultants

1. **More money:** Several recent salary surveys reveal the power of certificates to boost income. These surveys show **certified professionals earn more money** than non-certified professionals, as their skills grow and can command a higher pay cheque.
2. **Better position:** Certificates are important when being considered for a promotion or other career opportunities. You give the necessary assurance that you have the knowledge and skills to accept more responsibility.
3. **Better job:** Certificates differentiate yourself from your competitors.
4. **Professional credentials:** Certification and training listed on your resume demonstrates your ability and your desire to stay current.

Benefits for Organizations

1. **Independent evidence:** Our certificates serve as independent evidence that employees and contractors have the skills required to support risk and compliance management projects.

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2. Job satisfaction: Certified employees are more satisfied and more productive than their non-certified counterparts.

3. Due care: Certified professionals will greatly assist employers in being able to construct a viable risk and compliance program, and to prove that they exercise due care.

4. Are the training courses and the certification programs vendor neutral?

Yes, they are.

We do not promote any products or services. We are 100% independent.

5. How are the exams developed?

The Association develops and maintains a compendium of Basel iii topics. Subject matter experts review and update this body of knowledge.

All the questions on the certification exams have been reviewed and approved by a group of subject experts on behalf of the Association.

6. Do I need to buy books to pass the exam?

No. If you study the slides carefully, you can pass the exam.

If you fail the first time, it is not a failure; it is an opportunity to study more.

Print the slides and use Post-it to attach notes like "Liquidity Coverage Ratio" "Tier 2 Capital" etc. to know where to find the answer of the material you may not remember.

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7. How comprehensive are the slides? Are they just bullet points?

The slides are not just bullet points, you can read them, understand and learn. But, they are not a book. These are the official slides we use in our instructor-led classes. If you study the presentations carefully, you will score 100%.

8. Are these open book exams? Why?

Yes, these are open book exams. Risk and compliance management is not something you have to memorize; it is something you have to understand.

9. How much time do I have to answer the questions?

You have 90 minutes to complete a 35 question multiple-choice exam.

10. What score do I need to pass each exam?

You must score 70% or higher.

11. Why should I choose your certification program?

It is always wise to investigate first. You could search for “Basel iii training” or “Basel iii certification” using any search engine.

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13. Ok, the certificates never expire, but things change...

If a university degree never expires, why should our certificates expire? Yes, things change, and this is the reason you need to become a member of the Association.

Membership is free. You will receive a monthly newsletter with Basel iii developments, updates, alerts and opportunities to stay current.

14. I have more questions

You may send an email to Lyn Spooner. She will give **clear written answers** to your questions.

Lyn Spooner

Email: lyn@basel-iii-association.com

15. I want to sit for the exam.

You will find all necessary details at:

[www.basel-iii-association.com/
Certification Steps CRDIV CRR Pro.pdf](http://www.basel-iii-association.com/Certification Steps CRDIV CRR Pro.pdf)

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BiiiCPA



CBiiiPro



CP2E-B3



CP3E - B3



CSTE-B3