

Basel iii Compliance Professionals Association (BiiiCPA)  
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## *Frequently Asked Questions*

*I want to know more about the Basel iii Compliance Professionals Association (BiiiCPA).*

The Basel iii Compliance Professionals Association (BiiiCPA) is the largest association of Basel iii Professionals in the world. It is a business unit of the Basel ii Compliance Professionals Association (BCPA), the largest association of Basel ii Professionals in the world.

Both associations are wholly owned by Compliance LLC, a company incorporated in Wilmington NC and offices in Washington DC, a provider of risk and compliance training and executive coaching in 36 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium, and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, advocacy, and other services to their members.

*Does the association offer training?*

A. Distance learning and online certification programs.

A1. Certified Basel iii Professional (CBiiiPro), distance learning and online certification program.

To learn more, you may visit:

[www.basel-iii-association.com/Basel III Distance Learning Online Certification.html](http://www.basel-iii-association.com/Basel_III_Distance_Learning_Online_Certification.html)

A2. Certified Pillar 3 Expert - Basel 3 (CP3E-B3), distance learning and online certification program.

To learn more, you may visit:

[www.basel-iii-association.com/CP3E\\_B3\\_Distance\\_Learning\\_Online\\_Certification.html](http://www.basel-iii-association.com/CP3E_B3_Distance_Learning_Online_Certification.html)

A3. Certified Stress Testing Expert - Basel 3 (CSTE-B3), distance learning and online certification program.

To learn more, you may visit:

[www.basel-iii-association.com/CSTE\\_B3\\_Distance\\_Learning\\_Online\\_Certification.html](http://www.basel-iii-association.com/CSTE_B3_Distance_Learning_Online_Certification.html)

A4. Capital Requirements Directive IV / Capital Requirements Regulation Professional (CRDIV/CRR/Pro), distance learning and online certification program.

To learn more, you may visit:

[www.basel-iii-association.com/CRD\\_IV\\_Distance\\_Learning\\_Online\\_Certification.html](http://www.basel-iii-association.com/CRD_IV_Distance_Learning_Online_Certification.html)

B. Instructor-led training.

The association develops and maintains training and certification programs, and tailors presentations for directors, executive managers, risk and compliance managers, internal and external auditors, data owners, process owners, consultants, suppliers, and service providers.

For instructor-led training, you may contact Lyn Spooner at: [lyn@basel-iii-association.com](mailto:lyn@basel-iii-association.com)

*Are your training and certification programs vendor neutral?*

Yes. We do not promote any products or services. We are 100% independent.

*I want to learn more about the exam.*

You will be given 90 minutes to complete a 35-question multiple-choice exam. You must score 70% or higher.

We do not send sample questions. If you study the presentations, you can score 100%.

*How comprehensive are the presentations? Are they just bullet points?*

The presentations are not bullet points, you can read them, understand, and learn. These are the official presentations we use in our instructor-led classes.

*Do I need to buy books to pass the exam?*

No. If you study the presentations, you can pass the exam. All the exam questions are clearly answered in the presentations.

If you fail the first time, you must study more. Print the presentations and use Post-

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it to attach notes, like “Credit risk”, “Operational risk” etc., to know where to find the answer of a question.

*Is it an open book exam? Why?*

It is an open book exam. Risk and compliance management is not something you have to memorize, it is something you must understand and learn.

*Do I have to sit for the exam soon after receiving the presentations?*

No. You can sit for the exam from your office or home, any time in the future. Your account never expires, and there is no restriction of any kind.

*Do I have to spend more money in the future to remain certified?*

No. Your certificate never expires. It will be valid, without the need to spend money or to sit for another exam in the future.

*Ok, the certificate never expires, but things change.*

Recertification would be a great recurring revenue stream for the association, but it would also be a recurring expense for our members. We resisted the temptation to “introduce multiple recurring revenue streams to keep business flowing”, as we were consulted. No recertification is needed for our programs.

Things change, and this is the reason you need to become (at no cost) a member of the association. You will receive our monthly newsletter with updates, alerts, and opportunities to stay current.

*Why should I get certified?*

Firms and organizations hire “fit and proper” professionals who can provide evidence that they are qualified.

Companies and organizations need assurance that employees have the knowledge and skills needed to mitigate risks, and to accept more responsibility. Supervisors and auditors ask for independent evidence that the process owners are qualified, and that the controls can operate as designed, because the persons responsible for these controls have the necessary knowledge and experience.

The marketplace is clearly demanding qualified professionals in risk and compliance management. Certified professionals enjoy industry recognition and have more and better job opportunities.

It is important to get certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of professionals.

*Why should I choose your certification program?*

It is always good to do your research. You may look for other programs, using any search engine.

We strongly believe that we offer the best value for money, compared to all other Basel III training and certification programs:

1. The Basel iii Compliance Professionals Association (BiiiCPA) is the largest association of Basel iii Professionals in the world. It is a business unit of the Basel ii Compliance Professionals Association (BCPA), the largest association of Basel ii Professionals in the world.
2. The all-inclusive cost of each program is very low. There is no additional cost for our programs, now or in the future, for any reason.
3. There are 3 exams that are included in the cost of the program, so you do not have to spend money again if you fail.
4. No recertification is required. Your certificate never expires.
5. If you purchase a second program from the association, you have a \$100 discount. The all-inclusive cost for your second (and each additional) program is \$197. For example, if you purchase the CBiiiPro program at \$297, you can purchase the CSTE-B3 program at \$197. Again, there is no additional cost for each program, now or in the future, for any reason.
6. You become a member of the association, you get certified, and you receive monthly updates, news, and alerts. If you search the web, you will not find the value for money offered by the Basel iii Compliance Professionals Association (BiiiCPA).